US IT JOBS DIP

Alexandria, VA, November 14, 2018 – After years of continuous month-over-month growth, IT employment dipped 0.02 percent in October, declining to 5,340,400 jobs, according to TechServe Alliance, the national trade association of the IT & Engineering Staffing and Solutions industry. On a year-over-year basis, IT employment grew by 0.35% since October 2017 adding 18,400 IT workers.

Engineering employment increased by 0.23 percent sequentially to 2,617,700. On a year-over-year basis, growth in engineering employment increased by 2.39% since October 2017 or 61,000 engineering workers.

“Following the continuous deceleration of the rate of growth throughout 2018, IT employment actually declined in October,” observed Mark Roberts, CEO of TechServe Alliance. “We are entering a new era where supply is insufficient to support demand...
inhibiting growth. The current Administration’s restrictive immigration policies only accelerate this trend,” added Roberts.

The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.

<table>
<thead>
<tr>
<th>October 2018</th>
<th>TechServe Alliance IT Employment Index</th>
<th>Computer systems and design services</th>
<th>Management and technical consulting services</th>
<th>Data processing, hosting and related services</th>
<th>TechServe Alliance Engineering Employment Index</th>
<th>Computer and electronic product manufacturing</th>
<th>Professional and technical services</th>
<th>Federal, State, and Local Government (excluding state and local schools and hospitals)</th>
<th>Total non-farm jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>number of jobs</td>
<td>5,340,400</td>
<td>2,126,600</td>
<td>1,469,800</td>
<td>328,000</td>
<td>2,617,700</td>
<td>1,071,900</td>
<td>9,307,600</td>
<td>10,895,800</td>
<td>149,750,000</td>
</tr>
<tr>
<td>change from previous month</td>
<td>- 0.02%</td>
<td>+ 0.3%</td>
<td>+ 0.3%</td>
<td>+ 0.3%</td>
<td>+ 0.23%</td>
<td>+ 0.2%</td>
<td>+ 0.2%</td>
<td>0.02%</td>
<td>+ 0.2%</td>
</tr>
<tr>
<td>change from same month, one year earlier</td>
<td>+ 0.35%</td>
<td>+ 3.3%</td>
<td>+ 4.0%</td>
<td>+ 2.6%</td>
<td>+ 2.39%</td>
<td>+ 2.3%</td>
<td>+ 2.7%</td>
<td>0.1%</td>
<td>+ 1.7%</td>
</tr>
</tbody>
</table>

note: all figures are subject to revision
Sources: Department of Labor/U.S. Bureau of Labor Statistics and TechServe Alliance

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Technical note: TechServe Alliance’s IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions, and is revised accordingly. Both indices were rebenchmarked this month with revisions going back several years. The next major revision will be published in February 2018. Additionally, from time-to-time TechServe Alliance reviews and adjusts the algorithm utilized to calculate the indices.

ABOUT TechServe Alliance
TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. Hundreds of IT & Engineering staffing and solutions firms and tens of thousands of affiliated professionals, count on TechServe Alliance to keep their leadership informed, engaged and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the "collective scale" of hundreds of companies, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.