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FOR IMMEDIATE RELEASE

IT & Engineering Staffing Industry Stabilizes in July

Consultants on Billing Down 8.3%: New Job Orders
Down 30% From Pre-Pandemic Levels

Alexandria, VA, August 26, 2020 – TechServe Alliance announced the most recent data from its IT & Engineering Staffing Dashboard™, sponsored by CEIPAL. IT & engineering headcount stabilized in June and July (flat and up 0.5%, respectively) after dropping March through May. While improved from its low point in April, New Job Orders are down 29.6% from Pre-Pandemic levels foreshadowing ongoing headwinds in the coming months.

On a positive note, clients have been holding on to consultants with the stop rate declining to 5.2% -- below levels seen before the onset of COVID-19. With fewer requisitions to fill and available recruiter capacity, fill rates have increased since April and stand above pre-COVID levels rising to 17.3%. While Direct Hire dropped precipitously consistent with the pattern of past downturns, it has shown surprising growth in June and July.

“After a brutal Spring, it appears that KPIs for the industry have stabilized through June and July. While the impact of economic fallout from COVID-19 is very uneven among firms and highly dependent on client mix, the industry is fortunate to be more resilient than other sectors” observed Mark Roberts, CEO of TechServe Alliance. “With that said, we are not entirely out of the woods. While job orders, a leading indicators of future placement activity, have recovered from their April nadir, we are still almost 30% below pre-pandemic levels,” added Roberts.

The monthly “Dashboard” allows participating organizations to benchmark their performance against industry peers as well as gauge progress over time. On a quarterly basis, the survey will also measure staffing firm adoption of technologies that enhance efficiency and operational effectiveness and will serve as the basis for the new Staffing Tech Index™ for the IT & Engineering Staffing Industry.

Learn more about the IT & Engineering Staffing Dashboard™

<https://www.techservealliance.org/Research/Operational-Benchmarking/IT-Engineering-Staffing-Dashboard>

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ABOUT TechServe Alliance

TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. Hundreds of IT & Engineering staffing and solutions firms and tens of thousands of affiliated professionals, count on TechServe Alliance to keep their leadership informed, engaged and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the "collective scale" of hundreds of companies, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.