

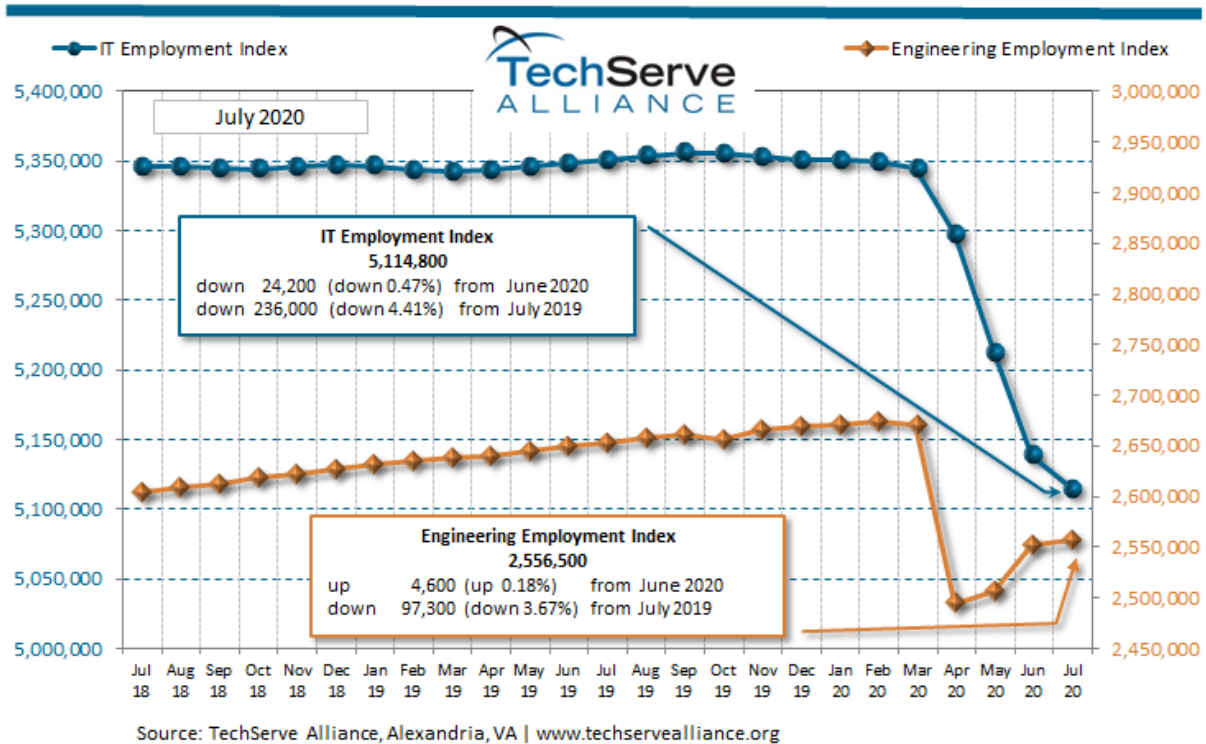
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IT EMPLOYMENT DECLINE SLOWS IN JULY

Alexandria, VA, August 12, 2020 – In July, IT employment declined by 0.47% to 5,114,800 jobs, according to TechServe Alliance, the national trade association of the IT & Engineering Staffing and Solutions industry. On a year-over-year basis, IT employment has dropped by 4.41% since July 2019 shedding 236,000 IT jobs.

Engineering employment increased by 0.18% sequentially to 2,556,500. On a year-over-year basis, engineering employment decreased by 3.67% since July 2019 or a loss of 97,300 engineering jobs.



“After two consecutive months of significant drops in excess of one percent, the rate of decline in IT employment slowed in July. While still notable, the July decline of 0.47% appears to suggest IT employment is stabilizing,” observed Mark Roberts, CEO of TechServe Alliance. “As a sector, IT and engineering continue to fare better than the general workforce. While overall non-farm employment showed significant improvement in July as

the hardest hit industries reopened, we expect IT and engineering employment to continue to be more resilient to the devastating economic impact of the pandemic and are poised to recover sooner than most other sectors,” added Roberts.

The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.

Comparisons of TechServe Alliance's IT Employment Index to employment in some key sectors with significant numbers of IT jobs as well as to all non-farm jobs									
May 2020	TechServe Alliance IT Employment Index	Computer systems and design services	Management and technical consulting services	Data processing, hosting and related services	TechServe Alliance Engineering Employment Index	Computer and electronic product manufacturing	Professional and technical services	Federal, State, and Local Government (excluding state and local schools and hospitals)	Total non-farm jobs
number of jobs	5,114,800	2,152,200	1,496,200	342,900	2,556,500	1,085,500	9,298,800	10,652,900	139,582,000
change from previous month	- 0.47%	- 0.3%	+ 0.3%	- 0.6 %	+ 0.18%	- 0.6%	+ 0.2%	+ 0.5%	+ 1.2%
change from same month, one year earlier	- 4.41%	- 2.7%	- 2.3%	+ 7.3%	- 3.67%	+ 0.3%	- 2.8%	- 4.0%	- 7.5%

note: all figures are subject to revision
Sources: Department of Labor/U.S. Bureau of Labor Statistics and TechServe Alliance

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Technical note: TechServe Alliance's IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These unique measurements of total IT and engineering employment are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both the monthly IT Employment and Engineering Employment Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions, and is revised accordingly. Both indices are also subject to periodic revisions and annual rebenchmarking that includes revisions to several years of employment data, which also may incorporate new occupational definitions. Both indices were re-benchmarked going back several years starting with January 2020 data and published in February 2020. In addition, both indices are subject to minor revisions to March and April data. The next major revision will be published in February 2021.

ABOUT TechServe Alliance

TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. Hundreds of IT & Engineering staffing and solutions firms and tens of thousands of affiliated professionals, count on TechServe Alliance to keep their leadership informed, engaged and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the "collective scale" of hundreds of companies, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.